

TOP UP SIP FACILITY - TERMS AND CONDITIONS

1. Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 Business days before the first SIP Installment date. Refer below table.

Mandate Type/ Modes of Registration	Timeline for Registration
Physical Mandate	21 calendar days
NACH / OTM (New)	21 calendar days
NACH / OTM (Already Registered)	7 calendar days
ISIP	21 calendar days

Note: NACH/I-SIP registrations depends on the Payment Aggregator and the Investor Bank's confirmation. Any delay from them will further delay the SIP deduction.

2. Maximum limit of 1 Crore for Physical OTM/ E-mandate/ E-Sign with effect from October 01, 2023.
3. If investor did not mention the frequency the default frequency will Monthly and default day is Monday for Weekly frequency.
4. Investor shall have the option of choosing any date of the month as the SIP date. If SIP date is not mentioned, default date would be considered as 5th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day.
5. Default Option for SIP - The Investor is required to furnish all the stipulated details in the Application, SIP Mandate, NACH Forms etc. However, in case, any Investor fails to mention the "start date" and/ or "end date" for the SIP Instalment, the NACH application may be rejected by the NPCI.

Further, If Investor fails to mention the "start date" the default date is 5th of the subsequent month, after completing 30 days from the date of registration of SIP. The maximum end period for any New SIPs registered through the OTMs will be up to 30 years in line with the OTM or the maximum period of the SIP is not more than 40 years.

6. Please refer below table for minimum SIP amounts and minimum SIP instalments:

Frequency under SIP Facility	Minimum Amount	Minimum Number of instalments	Minimum Discontinuation Notice period from Investor	Auto Cancellation Condition
Weekly	Rs. 100 and in multiples of Re.1/- thereafter	24 Instalments	15 Calendar days for physical request and 7 calendar days for the requests received on Online Portals.	In case, 3 consecutive instalments fail due to insufficient funds
Fortnightly	Rs. 100 and in multiples of Re.1/- thereafter	12 Instalments		
Monthly	Rs. 100 and in multiples of Re.1/- thereafter	12 Instalments		
Quarterly	Rs. 250 and in multiples of Re.1/- thereafter	4 Instalments		In case, 2 consecutive instalments fail due to insufficient funds

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of Rs. 1. For JM ELSS Tax Saver Fund Minimum amount is as per above table and thereafter in multiple of Rs. 500*.

7. If no amount is mentioned NACH application minimum SIP installment amount would be considered.
8. For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
9. The SIP will be discontinued automatically if payment is not received for three successive instalments.
10. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Limited. Notice of such discontinuance should be received at least 21 days prior to the due date of the next installment / debit. Further, same can be stopped through our website through investor portal.
11. Mandate will be processed through NACH platform offered by NPCI.
12. As per SEBI circular dated August 22, 2011, Transaction Charge per commitment of Rs. 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscriptions / new inflows only (lumpsum and SIP), subject to the following:
- For Existing / New investors: Rs.100 / Rs.150 as applicable per commitment of Rs.10,000/- and above.
 - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs. 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful instalments.
 - There shall be no transaction charge on commitment below Rs. 10,000/-.

- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/ subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

13. Investor will not hold JM Financial Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. JM Financial Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility.
14. Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE - FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
15. TOP-UP Facility: Under this facility the Investor can increase the SIP installment at predefined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:
- Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
 - The minimum amount for JM Financial Mutual Fund TOP-UP facility is Rs. 100/- and in multiples of Rs. 100/- for all schemes; except JM ELSS Tax Saver Fund the minimum amount is Rs. 500 and in multiples of Rs. 500 thereafter.
 - If no amount is mentioned as TOP-UP amount under frequency quarterly, half yearly and yearly, minimum TOP-UP amount would be considered, i.e., Rs. 500/- for all schemes.
 - TOP-UP frequencies available are Quarterly/ Half-Yearly/ Yearly.
 - In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.
 - TOP-UP will continue till the End of the SIP tenure by default.
 - In case an investor wishes to change the Top-Up amount, he/she must provide a cancellation for the existing SIP and register fresh SIP.
 - Only TOP-UP cannot be discontinued anywhere during the SIP tenure.
 - Please see the illustration below to know how to calculate SIP Top-Up amount:

SIP Tenure: 10 Jan 2023 to 10 Dec 2028 ; Monthly SIP Installment: Rs. 2000/-				
TopUp Amount: Rs.1000/- ; Top-Up Frequency: Yearly				
Installment No(s)	From Date	To Date	Monthly SIP Installment	SIP Top-Up Amount
1 to 12	10-Jan-23	10-Dec-23	2000	NA
13 to 24	10-Jan-24	10-Dec-24	3000	1000
25 to 36	10-Jan-25	10-Dec-25	4000	1000
37 to 48	10-Jan-26	10-Dec-26	5000	1000
49 to 60	10-Jan-27	10-Dec-27	6000	1000

16. Once the Top-up cap amount reached the upper limit, the Top-up will be discontinued. However, SIP will continue with Top-Up cap amount for remaining period of SIP tenure.
17. As per the latest circular number NPCI/2023-24/NACH/008 dated August 18,2023 from NPCI, the maximum end period for any New SIPs registered through the OTMs will be up to 30 years in line with the OTM or the maximum period of the SIP is not more than 40 years, with effect from April 01, 2024. Existing SIPs will not get impacted on the above conditions.